

Home Office (8829 worksheet)

Client Name:		Client ID:		Tax year:			
Qualification							
Exclusively use a portion of your dwelling unit on a regular basis as a principal place of business for any trade or business, or,							
Use as a place of biz that is for patients, clients, or customers in meeting or dealing with owner in normal course of the trade/business, or,							
Have a separate structure that is not attached to the dwelling in connection with the trade or business, or,							
Use part of the home for storage of inventory or product samples if you sell products at wholesale or retail as their trade or business							
Description of home office for business use							
1	Home Address	Period used:	From	To			
2	Business or activity for which you have an office			ID			
3	Gross income from biz use of home						
4	Total area of the house (square feet)						
5	Area exclusively used for business portion (square feet)						
6	% of home used for business						
Statutory deduction (no limit on deduction)		direct expense (a)	indirect expense (b)	amount			
7	Rent paid (if apply)						
8	mortgage interest/mortgage insurance						
9	property taxes						
10	C & T loss						
11	add line 7 through 10						
12	multiple line 11(b) by line 6 (pro rata)						
13	statutory deduction for business use of home						
14	deduction limit after statutory deduction						
Direct expenses in connectin with business activity (no limit on deduction)							
15	business phone						
16	materials and supplies						
17	special repair for home office						
18	depreciation on home office equipment						
19	other						
20	Total direct expense						
21	Deduction limit (subtract line 20 from line 14)						
Deductible home expense only if home used for business use (with limit)							
22	general repair/maintenance						
23	insurance						
24	security system						
25	utility (electrocotu/gas/water/trash)						
26	others						
27	add line 22 through 26						
28	multiple column (b) on line 27 by 6 (pro rata)						
29	carryover operating expenses from prior year						
30	total of home expense (add line 28 and line 29)						
31	allowable deduction (enter smaller of line 21 or line 30)						
32	nondeductible (carryover to next year)						
33	deprecaiton limit (substract line 31 from line 21)						
Dpreciation of your home		cost/basis					
34	cost or adjusted basis of home (exclude land)						
35	Fair market value of home at starting date (exclude land)						
36	improvement before business use (provide details)						
37	adjusted basis for depreciation						
38	capital improvements after business use (provide details)						
39	depreciation	basis	% biz use	method	period	convention	depreciation
40	building			SL	39	HM	
41	improvement 1						
42	improvement 2						
43	carryover from prior year						
44	total depreciation in current yr						
45	depreciation allowable in current yr (smaller of line 33 or line 44)						
46	deprecaiton in prior years						
47	accumulated deprecaiton						
carrover of unallowed expense to next year							
48	carryover in operating expenses (2yr carry back and 20 yr carry forward)						
49	carryover in deprecation						

Signature _____

Date _____